

January 31, 2008

Dr. C.N. Daftuar
M/s Salahkaar Consultants
Management Global House, RH - 6,
Nandgaon, Opp. Lunkad Reality,
Near Dutt Mandir Chowk,
Viman Nagar, Pune 411 014, India

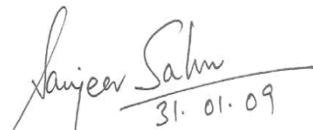
Sub: Letter of Appreciation

Dear Dr. Daftuar,

We take this opportunity to congratulate Salahkaar Consultants on effectively carrying out the Development Centre Exercise at Jindal Steel & Power Limited during the period of February – April 2008. Your whole team exhibited enthusiasm and were able to meet timelines as per our SLA (Service Level Agreement).

Please accept our compliments & appreciation for the fine job your team did during the entire exercise.

Yours sincerely



Sanjeev Sahni
31. 01. 09

Dr. Sanjeev P. Sahni
Head – Strategic HR